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# A Study On Chennai Residents' Perspectives On Influencers Of Durable Product Purchase

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#### Abstract

A wide range of consumer durable products are available in the market and the consumers are often influenced by various factors like newspaper, friends, relatives, celebrities and much more factors. Hence it is necessary for the marketers to understand the opinion of consumers about factors influencing their durable purchase. Hence this study consider the consumers of durable products in Chennai and find how those influencers are influencing the consumers.

Keywords: Consumer, Durable products, Influencers, Consumer perspective, celebrities.

#### **I INTRODUCTION**

Whatever be the nature of research, it is vital to study and understand the demographic profile of the respondents for accurate and reliable result, especially studies about consumer behavior, the influence of demographic variables like Age, Gender, Income Social status, Family members like adults and children, Residential Area, occupation and Education are inevitable and these demographic profiles having direct influence over the consumers' attitudes and preferences. Hence this study analysis the following aspects, such as, to examine the Personal Characteristics of Consumer respondents, identify the underlying dimensions of Influencers variables, classify all the Consumers into dominant Influencers groups differentiated by Influencers dimensions

## **II REVIEW OF LITERATURE**

Wassana Suwanvijit and Sompong Promsa-ad, (2009) The knowledge of consumer behaviour helps the marketers to understand how consumers think, feel and select from alternatives like products, brands and the like and how the consumers are influenced by their environment, the reference groups, family and salespersons and so on.

**Mridanish Jha**, (2013) The researcher has Identified the most important factors which influences the urban and rural consumers for making a purchase decision these factors as follows1. Brand,2. Feature 3. Users friendly,4. Quality,5. Price, 6. Advertisement, 7. After sales services. He also studied the role following influencers & Rural and urban consumers in decision making.1. Family.2. Friends.3. Retailer.4. Media.5. Others (reference group)

**Iuliana Cetina, Maria-Cristiana, Munthiu and Violeta Radulescu**, (2012) Actions performed by consumers on the Internet trigger new behavioral dimensions and consumer possibilities to compare products or services as their new status of online consumers are endless. It is thus important for companies to continuously develop their online marketing activity which, by using interactivity, allows bidirectional communication in any moment and

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which has become indispensable for successful business development. Any organization should develop its social media component as consumers are part of social networks that influence their online perception and trust in a certain website through word-of-mouth.

**Singh**, (1992) has studied the role played by family members while purchasing a television across five occupational categories: teachers, doctors, businesspeople, lawyers, and engineers and found that Children of engineers and doctors were found to have remarkable influence in the purchase decision.

# **III RESEARCH METHODOLOGY**

The nature of this study is exploratory and analytical with a sample size of 1000 consumer respondents, Non probability convenient sampling method is used for collect data through questionnaire which consist of personal profile of consumers and the variables which are influencing those consumers

#### **IV OBJECTIVES:**

The objectives of the chapter are as follow:

- 1. To examine the personal characteristics profile of consumer respondents
- 2. To identify the underlying dominant dimensions of opinion on influencers on durable goods
- 3. To classify all the consumers into dominant influencers groups differentiated by influence dimensions.

# **V DISCUSSION OF RESULTS**

#### I. Personal Characteristics Profile of Consumer Respondents

Table 1.1 Personal characteristics	profiles of consumers respondents
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Description		Consumers
Mean		34.75 Years
Std. Error of Mean		0.355
Median		32.000 Years
Mode		23.000 Years
Std. Deviation		11.223
Skewness		0.600
Std. Error of Skewness		0.077
Kurtosis		-0.506
Std. Error of Kurtosis		0.155
Range		56.00
Minimum		18.00
Maximum		74.00
Quartiles	Q1	25.000
	Q3	43.750

#### Table - 1.2 Gender of Consumers

Gender	Number of Consumers	Percent
Male	575	57.5
Female	425	42.5
Total	1000	100.0

The table 1.2 shows that majority (**57.5%**) of the Consumer respondents belong to the gender group of Male.

Educational level	Number of Consumers	Percent
No Formal Education	57	5.7
School Education	215	21.5
UG Degree	440	44
PG & Professional Degree	288	28.8
Total	1000	100.0

#### Table - 1.3 Educational Level provided by Consumers

The table 1.3 shows that majority (44%) of the Consumer respondents are Graduates followed by PG & Professional Degree. (28.8%)

Occupational Level	Number of Consumers	Percent
Self-employed	172	17.2
Government Employee	171	17.1
Private Employee	527	52.7
Others (Homemakers, Retired etc.)	130	13.0
Total	1000	100.0

The table 1.4 reveals that majority (52.7%) of the Consumer respondents are working as Private Employees.

Family Size	Number of Consumers	Percent
Two	149	14.9
Three	270	27.0
Four	335	33.5
Five	141	14.1
Six	51	5.1
Seven	38	3.8
Eight	14	1.4
Nine	2	0.2
Total	1000	100.0

### **Table - 1.5 Family Size of Consumers**

The table 1.5 shows that sizeable portion (**33.5%**) of the Consumer Respondents belong to small family of 4 members.

Table - 1.6 Place of Residence provided by Consumers

Place of Residence	Number of Consumers	Percent
Rural	256	25.6
Semi-urban	285	28.5
Urban	459	45.9
Total	1000	100.0

The table 1.6 reveals that majority (**45.9%**) of the Consumer respondents are residing in Urban areas.

Employed Members level	Number of Consumers	Percent
Single Employment	456	45.6
Multiple Employment	544	54.4
Total	1000	100.0

Table - 1.7 Employed Members in Family Level provided by Consumers

The table 1.7 reveals that majority (54.4%) of the members in Consumer respondents have multiple employment.

 Table - 1.8 Monthly Income Level provided by Consumers

Monthly Income level	Number of Consumers	Percent
Less than Rs.20K	463	46.3
Between Rs.20K – Rs.40K	390	39.0
More than Rs.40K	147	14.7
Total	1000	100.0

The table 1.8 reveals that majority (46.3%) of Consumer respondents have Less than Rs.20,000 as their Monthly Income level. Followed by Rs.20000-40000 (39%) level and more than Rs.40,000 level (14.7%)

House Ownership Status	Number of Consumers	Percent
Own House	559	55.9
Rented House	325	32.5
Leased House	116	11.6
Total	1000	100.0

Table – 1.9 House Ownership Status provided by Consumers

The table 1.9 reveals that majority (55.9%) of Consumer respondents have their own house, followed by rented house (32.5%) and leased house. (11.6%)

#### Table - 1.10 Frequency of Durable goods purchased provided by Consumers

Frequency of Durable goods Purchased	Number of consumers	Percent
Less than 3 years	355	35.5
Between 3-7 years	395	39.5
More than 7 years	250	25.0
Total	1000	100.0

The table 1.10 reveals that sizeable (39.5%) Consumer respondents have frequency of purchase between 3 – 7 years followed by less than 3 years (35.5%) and more than 7 years. (25%)

# **II. Dimensions of Consumer Respondents Variables**

The factor analysis applied to find the underlying dimensions of 12 Consumer respondents' variables and minimized them into a limited number of manageable and independent factors.

Influencers Variables	Mean	S.D	Communalities
Newspaper	4.14	1.045	0.641
Television	4.29	0.951	0.439
Magazines	3.32	1.227	0.533
Radio	3.12	1.320	0.416
Internet	3.85	1.253	0.578
Friends	3.91	1.086	0.607
Peer Group	3.46	1.183	0.455
Personal Experience	3.74	1.145	0.574
Relatives	3.31	1.245	0.629
Celebrities	2.85	1.307	0.489
Salesmen	2.92	1.292	0.724
Dealers	2.92	1.305	0.613

Table - 1.11 Descriptive statistics and Communalities of Influencers Variables

# Table - 1.12 KMO and Bartlett's Test for Factorization of Influencers Variables

Kaiser-Meyer-Olkin Measure of Sampling Adequacy	0.706
Bartlett's Test of Sphericity Approx. Chi-Square	1713.910
Df	66
P-Value	0.000

## Table - 1.13 Variance Explained by Influencers Factors

Rotation Sums of Squared Loadings					
Component	Eigen Values	% of Variance	Cumulative %		
1	1.960	16.335	16.335		
2	1.641	13.677	30.011		
3	1.628	13.565	43.577		
4	1.470	12.246	55.823		

# Table - 1.14 Influencers Factors and MSA

Factors	Variables	Factor Loading	MSA
Factor 1	Salesmen	0.838	0.640
Direct Influencers	Dealers	0.773	0.638
Factor	Celebrities	0.541	0.781

Factor 2	Friends	0.743	0.724
Peer Influencers Factor	Internet	0.679	0.747
	Peer Group	0.574	0.793
Factor 3	Newspaper	0.772	0.647
Media Influencers factor	Magazines	0.674	0.735
	Radio	0.516	0.819
	Television	0.442	0.684
Factor 4	Relatives	0.748	0.708
Personal Influencers Factor	Personal Experience	0.728	0.601

The tables 1.11 to 1.14 shows that with the range of communalities of the 12 Influencers Variables from 0.416 to 0.724 and that of MSA from 0.601 to 0.819, KMO Measure of Sampling Adequacy Value of 0.706 and Chi-Square Value of 1,713.910 at d.f of 66 with P- Value of 0.000 in Barletts' Test of Sphericity, the Factor Analysis is applicable for factorization of the Influencers Variables.

Four factors have been extracted and they explain 55.823% of the variance in the 12 Influencers Variables. The most dominant one is factor 1 with the explained variance of 16.335% and it has 3 Influencers Variables of which, Salesmen for all has the maximum correlation with it followed by Dealers and Celebrities. Therefore, it has been labeled as **Direct Influencers Factor**.

The second most dominant one is factor 2 with the explained variance of **13.677%** which consists 3 Influencers Variables namely, Friends followed by Internet and Peer group and it has been named as **Peer Influencers Factor.** 

The third most dominant one is factor 3 with the explained variance of **13.565%** which consists of 4 variables namely newspaper followed by Magazines, Radio and Television and it has been named as **Media Influencers Factor**.

The last dominant one is factor 4, with the explained variance of **12.246%** which consists of 2 variables namely Relatives and Personal experience and it has been named as **Personal Influencers Factor**.

Thus 12 Influencers variables have been reduced to 4 independent factors of which the most dominant one is Direct Influencers Factor followed by Peer Influencers Factor, Media Influencers Factor and Personal Influencers Factor.

#### DESCRIPTIVE STATISTICS OF INFLUENCERS FACTORS AND TOTAL SCORES

The descriptive statistics of 4 Influencers factors and Influencers total scores have been estimated and shown in table 1.15.

Description	Direct Influencers Factor	Peer Influencers Factor	Media Influencers Factor	Personal Influencers Factor	Influencers Total Score
Mean	8.868	11.215	14.867	7.050	41.820
Median	9.000	12.000	15.000	7.000	42.000
Mode	9.000	12.000	14.000	7.000	41.000
Std. Deviation	3.035	2.517	2.915	1.918	6.875
Skewness	-0.052	-0.581	-0.322	-0.414	-0.049
Std. Error of Skewness	0.077	0.077	0.077	0.077	0.077
Kurtosis	-0.780	-0.085	0.007	-0.347	-0.154
Std. Error of Kurtosis	0.155	0.155	0.155	0.155	0.155
Minimum	3.000	3.000	4.000	2.000	21.000
Maximum	15.000	15.000	20.000	10.000	60.000
Q1	6.000	10.000	13.000	6.000	37.000
Q3	11.000	13.000	17.000	9.000	47.000
Out of maximum score	15.000	15.000	20.000	10.000	60.000

 Table - 1.15 Descriptive Statistics of Influencers Factors and Total Scores

The table 1.15 indicates that with lesser standard deviation values, the mean values of all 4 Influencers factors and Influencers total scores are the robust measures of them. There is a slight negative skewness not only in each of the four Influencers factor distributions but also in the Influencers total scores.

# **III. Formation of MLS Dominant Groups**

An attempt made to classify all consumer respondents into Distinctive Dominant clusters significantly differentiated by 4 MLS factors The results given in the tables 1.15 to 1.24

<b>Fable - 1.16 Influencers Fac</b>	tor Wise Initial Influe	ncers Cluster Means
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Influences Factors	Cluster				
Influencers Factors	1	2	3		
Direct Influencers Factor	15.000	3.000	3.000		
Peer Influencers Factor	15.000	11.000	5.000		
Media Influencers Factor	12.000	20.000	5.000		
Personal Influencers Factor	10.000	2.000	8.000		

#### Table - 1.17 Influencers Factor Wise Final Influencers Cluster Means

Influences Factors	Cluster				
influencers ractors	1	2	3		
Direct Influencers Factor	11.440	5.980	7.760		
Peer Influencers Factor	12.490	11.880	8.950		

Media Influencers Factor	16.510	15.600	12.070
Personal Influencers Factor	7.780	6.760	6.400

#### Table - 1.18 Influencers Cluster Frequency Table

Clusters	Number of Consumer Respondents	Percent
1	395	39.5
2	296	29.6
3	309	30.9
Total	1,000	100.0

# Table - 1.19 Influencers Factor Wise Test of Equality of Influencers Cluster Mean Values

Influencers Factors	Wilks' Lambda	F	df1	df2	P- Value	Inference
Direct Influencers Factor	0.412	712.863	2	997	0.000	Significant
Peer Influencers Factor	0.627	296.779	2	997	0.000	Significant
Media Influencers Factor	0.571	374.880	2	997	0.000	Significant
Personal Influencers Factor	0.900	55.353	2	997	0.000	Significant

#### Table - 1.20 Eigen Values of Discriminant Functions in Influencers Clusters

Function	Eigen value	% of Variance	Cumulative %	Canonical Correlation
1	2.026	68.000	68.000	0.818
2	0.952	32.000	100.000	0.698

## Table - 1.21 Wilks' Lambda Test of Discriminant functions in Influencers Clusters

Test of Function(s)	Wilks' Lambda	Chi- square	Df	P-Value	Inference
1 through 2	0.169	1768.153	8	0.000	Significant
2	0.512	665.920	3	0.000	Significant

# Table - 1.22 Influencers Factor wise Standardized Canonical Discriminant Functional Coefficients

Influencers Factors	1	2
Direct Influencers Factor	0.589	-0.803
Peer Influencers Factor	0.488	0.550
Media Influencers Factor	0.611	0.518
Personal Influencers Factor	0.161	0.007

Influencers Factors	1	2
Media Influencers Factor	0.543	0.404
Peer Influencers Factor	0.475	0.381
Personal Influencers Factor	0.233	-0.034
Direct Influencers Factor	0.677	0.725

 Table - 1.23 Influencers Factor wise structure Matrix of Discriminant Factors in

 Discriminant Functions

1 able - 1.24 Classification Results in Formation of Influencer's Cluster	Table -	1.24	Classification	<b>Results in</b>	Formation	of Influencers	Clusters
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Cluster Number	Predicted Group Membership			Totol
	1	2	3	Total
1	391	1	3	395
2	5	287	4	296
3	0	11	298	309
Total	396	299	305	1000

The tables 1.15 to 1.24 shows that 3 dominant clusters have been formed significantly differentiated by all four Influencers Variables. Of the two Discriminant functions, the most Discriminant function with Eigen value of 2.026 and Canonical correlation of 0.818 and also with Wilk's Lambda value of 0.169 and the Chi-Square value of 1,768.153 at df 8 and 0.000 level of significance, explains 68% of variance in the differentiation. In it the most dominant factor is Media Influencers factor followed by Peer Influencers factor and Personal Influencer factor.

The second Discriminant function with Eigen value of 0.952 and canonical correlation of 0.698 and also with Wilk's Lambda value of 0.512 and Chi-square value of 665.920 at 3 df and 0.000 level of significance explains 32% of variance in the differentiation. In it, the most dominating factor is Direct Influencers factor.

The table 1.19 shows that the first dominant cluster formed has 395 respondents constituting 39.5% of the 1000 total Consumer respondents covered in the study. The second and the third dominant clusters have 296 and 309 respondents comprising of 29.6% and 30.9% of total respondents respectively. The table 1.24 reveals that 97.6% of classification is correct.

# DESCRIPTION OF DOMINANT INFLUENCERS GROUPS

The description of the Influencers dominant groups which are significantly differentiated by all four Influencers factors has been shown in table 1.25.

Influencers Clusters Mean S.D Rank Description Factors Direct 1 1.693 **Highest Direct Influencers** 11.438 1 Influencers 2 5.983 1.728 3 **High Direct Influencers** Factor 3 Higher Direct Influencers 7.764 2.402 2

Table - 1.25 Description of Dominant Influencers Clusters/Groups

Peer	1	12.494	1.908	1	Highest Peer Influencers
Influencers	2	11.875	1.785	2	Higher Peer Influencers
Factor	3	8.948	2.274	3	High Peer Influencers
Media	1	16.509	2.238	1	Highest Media Influencers
Influencers Factor	2	15.598	2.139	2	Higher Media Influencers
	3	12.068	2.224	3	High Media Influencers
Personal	1	7.780	1.778	1	Highest Personal Influencers
Influencers	2	6.757	1.898	2	Higher Personal Influencers
Factor	3	6.398	1.800	3	High Personal Influencers
	1	48.221	7.617	1	Highest Influencers
Influencers Total Score	2	40.213	7.550	2	Higher Influencers
Total Scole	3	35.178	8.700	3	High Influencers

## **VI FINDINGS OF THE STUDY**

- The table 1.25 shows that the Most Dominant Influencers Group is Cluster 1. This is formed by all the Highest Direct Influencers, Peer Influencers, Media Influencers and Personal Influencers factors. Therefore, it is named as **Highest Influencers Group**.
- The Second Most Dominant Influencers Group is Cluster 2. This is formed by High Direct Influencer and Higher Peer Influencers, Media Influencers and Personal Influencers factors. Therefore, it is named as **Higher Influencers Group**.
- The Third Most Dominant Influencers Group is Cluster 3. This is formed by Higher Direct Influencers and High Peer Influencers, Media Influencers and Personal Influencers factors. Therefore, it is named as **High Influencers Group**.
- Thus, all 1000 Consumer respondents have been classified into 3 dominant Influencers groups of Highest Influencers group, Higher Influencers group and High Influencers group significantly differentiated by all 4 Influencers factors with 2 significant Discriminant functions

## **VII CONCLUSION**

To conclude that majority (**57.5%**) of the Consumer respondents belong to the gender group of Male. Originate from small families and having under graduate degree working in private employees, residing in own house in Urban areas. With less than Rs.20000 of monthly income and frequency of purchasing durable product between 3 to 7 years. Four influencer factors of Direct Influencers Factor, Peer Influencers Factor, and Personal Influencers Factor have been extracted and they significantly differentiate all consumer respondents into 3 dominant Influencers groups of Highest Influencers group, Higher Influencers group and High Influencers group

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